

Registered Office :  
1<sup>st</sup> Floor, Khivraj Complex 1  
No. 480, Anna Salai,  
Nandanam, Chennai 600 035  
Phone : 24313094 to 97  
Fax : 24313093  
Email : registered@indbankonline.com  
CIN No. L65191TN1989PLC017883



Ref: Sec/2023-24

April 21, 2023

<b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 <b>Scrip Code: 511473</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051 <b>Scrip Code: INDBANK</b>
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Dear Sir,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of Related Party Transactions of the Company for the half year period ended on 31.03.2023.

With reference to the subject, pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Related Party Transactions in the format specified for the half year ended 31.03.2023

Kindly take the same on record and acknowledge receipt.

Yours faithfully

For **INDBANK MERCHANT BANKING SERVICES LIMITED**

Chitra. MA  
Company Secretary and Compliance Officer

Encl: As above.

**Details of Related Party Transactions for the half year of FY 2022-23 ended on 31<sup>st</sup> March, 2023**

<b>Ind Bank Merchant Banking Services Ltd. (during the period from 01.10.2023 to 31.03.2023)</b>										
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (Amount Rs. in Lakhs)	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
01	Indbank Merchant Banking Services Ltd.		Indian Bank		Holding Company	Rent paid to Indian Bank		11.00	0	0
02						Interest received from Indian Bank on Deposits		154	0	0
03						Interest Paid to Indian Bank on OD		8.56	0	0
04						Commission received on DSA Business from Indian Bank		8.61	0	0